

TODAYS MARKET OUTLOOK

Markets to extend the upmove with a positive start

The Indian markets rallied in last session despite muted global cues, with hopes on the upcoming budget and a firmer rupee lending some support.

Today, the start is likely to be in green tailing the positive regional cues and traders will be getting some support with Prime Minister Narendra Modi's statement that India is on threshold of becoming most digitised economy in the world.

While he also declared his ambition to bring about a paradigm shift through a series of historic changes, reiterating the government's commitment to reforms and projecting India as a bright spot amid global gloom after having emerged as the world's fastest-growing economy.

On the global front, Asian markets ended mixed on Tuesday, tracking the lackluster cues from Wall Street and the plunge in crude oil prices overnight. Finally, the BSE Sensex rallied 173.01 points or 0.65% to 26899.56, while the CNX Nifty rose 52.55 points or 0.64% to 8,288.60.

ECONOMY & MARKET PULSE

- Implementation of reforms likely to boost India's medium-term growth: Moody's
- CBEC requests excise, service tax assesseees to migrate to GST portal by Jan 31
- Higher tax mop up to dismiss economic slowdown concerns: Jaitley
- Pace of India-Japan CEPA implementation needs to accelerate: Sitharaman
- Asset quality of Indian banks likely to remain under pressure: Moody's

Indices Performance

Index	10-Jan-17	Previous Close	% Change*
S&P BSE Sensex	26,726.55	27,865.96	-4.09%
CNX Nifty	8,236.05	8,288.60	-0.63%
CNX Midcap	14,873.45	14,984.30	-0.74%
CNX 500	7,085.15	7,132.20	-0.66%
S&P BSE Smallcap	12,495.71	12,780.80	-2.23%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,855.53	18,308.15	8.45%
Nasdaq	5,551.82	5,531.82	0.36%
S&P 500	2,269.72	2,268.90	0.04%
FTSE	7,275.50	7,237.80	0.52%
CAC	4,888.23	4,887.57	0.01%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	2,202.68	2,588.10	-385.42
DII Flows	2,458.26	2,204.90	253.36

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,144.00	127.00	0.33%
Silver (1Kg)	41,096.00	399.00	1.00%
Crude Oil (1 barrel)	3,513.00	55.00	-1.71%
Aluminium (1 Kg)	119.05	2.75	1.36%
Copper (1Kg)	395.15	4.05	3.19%

Currency Market

Currency	10-Jan-17	Gains+/Loss	% Change*
INR / 1 USD	68.0641	0.12	0.18%
INR / 1 GBP	82.6979	0.43	0.51%
INR / 1 EURO	72.1820	-0.36	-0.50%
INR / 100 JPY	58.8800	-0.78	-1.34%